



2009



American
Chamber of
Commerce in
Russia

Annual Financial and Membership Report



American Chamber of Commerce in Russia

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Andrew B. Somers

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Ron Pollett, GE

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Vice Chair:

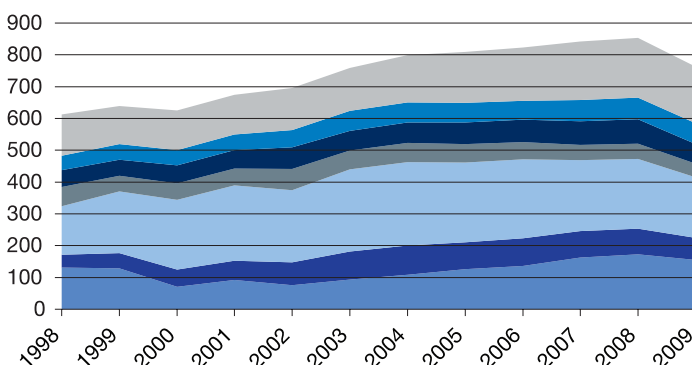
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Maria Chernobrovkina, Executive Director,
 AmCham St. Petersburg (ex officio)

Total Membership (Moscow and St. Petersburg)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
St. Pete	131	129	70	92	76	93	108	126	136	163	173	155
Non-Profit	41	48	55	61	72	89	93	84	87	83	80	69
E, AC	152	193	219	237	227	258	261	251	249	223	220	191
D	60	50	52	53	66	59	61	58	54	48	47	43
C	54	50	56	58	68	62	65	68	70	74	77	61
B	45	49	48	48	54	63	63	62	59	67	69	66
A	129	120	125	126	133	135	148	160	168	184	187	178
Total	483	639	625	675	696	759	799	809	823	842	853	763

AmCham Membership Growth



*Membership By Category (Based on worldwide revenues)

Corporate A	More than \$1 billion in annual gross revenues
Corporate B	\$100 million to \$1 billion in annual gross revenues
Corporate C	\$10 million to \$100 million in annual gross revenues
Corporate D	\$2 million to \$10 million in annual gross revenues
Corporate E, AC⁺	Less than \$2 million in annual gross revenues
Non-Profit	Non-governmental organizations

⁺ Associate Corporate (not located in Russia)

■ A ■ B ■ C ■ D ■ E, AC
 ■ Non-Profit ■ St. Petersburg

Consolidated Profit and Loss January 1 - December 31, 2009 (in dollars)

	2009	2008
Revenues		
Total Membership Dues	3,221,610	3,560,698
Publications & Advertisements	145,725	281,650
Conferences/Seminars/Speakers	135,155	362,377
Social Events	497,687	687,617
Other gain/loss	6,399	-257,980
Total Income	4,006,575	4,634,361
Expense		
Advertising	45,487	27,062
Automobile	43,101	61,035
Committee	25,870	49,796
Computer/Equipment & Maintenance	55,601	65,685
Conferences/Seminars/Speakers	99,532	293,183
Depreciation	77,682	80,035
Dues/Subscriptions/Registrations	18,201	20,338
Finance Charges	21,575	24,542
Office Supplies&Services	45,820	58,148
Dues/Subscriptions/Registrations	16,869	32,599
Payroll	1,661,934	1,889,200
Postage & Delivery	19,233	21,742
Printing and Reproduction	17,432	12,190
Professional Fees/Survey	186,485	229,569
Public Relations	10,435	22,552
Publications	97,022	210,295
Rent	656,367	625,967
Social events	377,155	603,706
Taxes	1,095	6,094
Telecoms	75,281	99,090
Travel and Entertainment	217,068	199,912
Total Expense	3,769,245	4,632,739
NET SURPLUS/DEFICIT	237,330	1,622

Consolidated Balance Sheet For Periods Ending December 31, 2008 & 2009 (in dollars)

	31-Dec-09	31-Dec-08
Assets		
Current Assets		
Cash	3,396,018	3,127,507
Net Accounts Receivable	63,253	150,991
Prepaid Expenses/Other Current Assets	218,678	230,448
Total Current Assets	3,677,948	3,508,946
Fixed Assets	153,409	203,566
TOTAL ASSETS	3,831,357	3,712,512
Liabilities & Equity		
Current Liabilities		
Accounts Payable	67,399	167,025
Prepaid Memberships	1,664,288	1,623,736
Prebilled Publications & Events	36,006	64,607
Other Current Liabilities	57,738	88,547
Total Current Liabilities	1,825,430	1,943,915
Equity		
Opening Bal Equity	18,864	18,864
Retained Earnings	1,749,734	1,748,111
Net Surplus	237,330	1,622
Total Equity	2,005,927	1,768,596
TOTAL LIABILITIES & EQUITY	3,831,357	3,712,512



Tel: +7 495 797 5665
Fax: +7 495 797 5660
E-mail: reception@bdo.ru
www.bdo.ru

ZAO BDO
Section 11, Build. 1,
125, Warshavskoe shosse,
Moscow, 117587, Russia

Independent Review Report

to the Board of Directors of American Chamber of Commerce, Inc.

We have reviewed the accompanying consolidated balance sheet of American Chamber of Commerce, Inc. as of December 31, 2009 and the related consolidated statement of income for the year then ended (hereinafter referred to as –consolidated financial statements–), in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of American Chamber of Commerce, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards (United States), the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order to them to be in conformity with generally accepted accounting principles (United States).

05.03.2010

Victoria Salamatina
Partner



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Ul. Dolgorukovskaya 7, 14th Floor, Moscow 127006 Russian Federation

Tel: 7 (495) 961-2141, fax: 7 (495) 961-2142

E-mail: info@amcham.ru, website: www.amcham.ru